

NORTH CAROLINA RATE BUREAU

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August 26, 1994

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance Rate Review

North Carolina law requires the Rate Bureau, on or before September 1 of each year, to submit to the Commissioner of Insurance workers compensation insurance experience and a rate review based upon that data.

Pursuant to the statutory requirement, the Bureau has sent to the Commissioner the 1994 review of North Carolina's workers compensation insurance experience. No rate or rating value changes are being proposed as a result of this year's rate review.

Enclosed is a copy of the press release which was issued in connection with the Bureau's rate review.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosure (Attachments Not Included)

C-94-10